

Charitable Gift Annuities

A Gift that Gives Back



Would you like to support Columbia University but are hesitant to do so because of market uncertainties or you rely on the income your assets generate? Perhaps you are concerned about being able to meet your future needs. Other donors who feel the same way have found that charitable gift annuities are a satisfying way to support Columbia—especially when funded with cash or low-yielding, highly-appreciated securities.

A charitable gift annuity is a simple agreement between you and Columbia which obligates the university to make payments of a certain amount to you for life in exchange for your contribution today. By funding a charitable gift annuity you will provide valuable support to Columbia and receive a charitable income tax deduction and fixed payments for your lifetime and/or the lifetime of a loved one.

Columbia charitable gift annuities may be funded with cash or marketable securities. The payout rate on a charitable gift annuity is a fixed rate based on the age of the annuitant at the time the gift is made. Payments may be made to one or two annuitants.

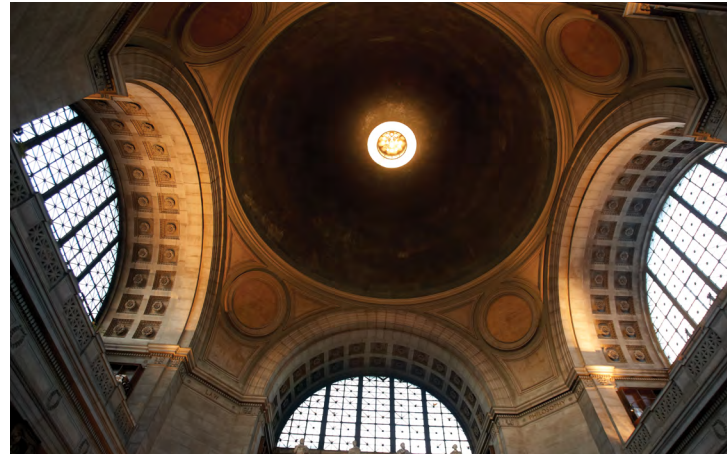
Summary of FINANCIAL BENEFITS:

- Fixed payments for life
- A portion of your payments may be nontaxable
- Charitable income tax deduction for a portion of the gift
- Reduced capital gains taxes

Gift Annuity Rate Charts (as of Jan. 1, 2024)*

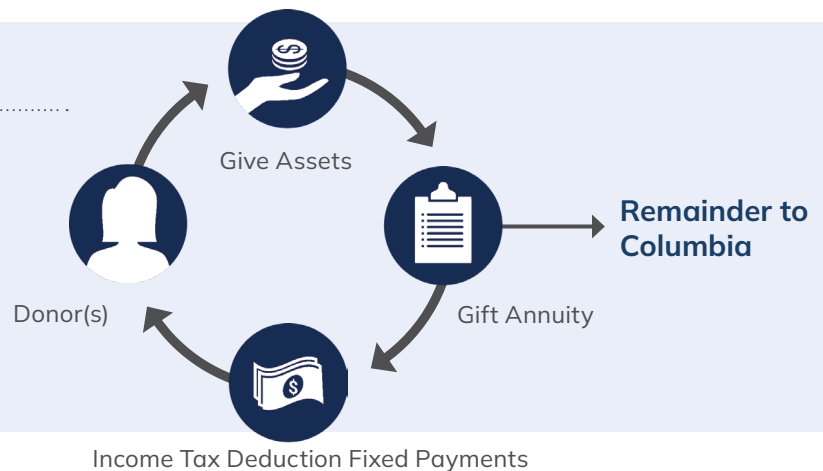
With of a gift of \$25,000 you could receive the following:

Age	Rate	Annual Annuity	Deduction
65	5.7%	\$1,425.00	\$8,802.50
70	6.3%	\$1,575.00	\$9,378.00
75	7.0%	\$1,750.00	\$10,379.00
80	8.1%	\$2,025.00	\$11,353.75
85	9.1%	\$2,275.00	\$13,246.50
90	10.1%	\$2,525.00	\$15,392.75



EXAMPLE:

Beth J., age 76, contributes \$25,000 cash and receives a lifetime annuity of \$1,800, of which \$1,225 is tax-free for approximately the first twelve years. She receives an income tax deduction of \$10,540 resulting in tax savings when she claims it.



Benefits:

Guaranteed fixed payments for life. The annuitants you name will receive fixed annual payments for life, backed by the general resources of Columbia University. With attractive annuity rates, your cash flow may increase from what you currently receive from your asset.

Federal and state income tax deduction. You will receive an income tax deduction in the year of your gift which can produce immediate tax savings.

Favorable capital gains tax treatment. If you fund the annuity with long term appreciated securities (ones you have held for more than one year), you will incur tax on only part of the gain. If you name yourself as an annuitant, this tax will be spread out over many years. In other words, some of the capital gain is forgiven completely and the other portion is spread out over your life expectancy.

Reduced estate costs. Your estate may enjoy reduced probate costs and estate taxes.

Support Columbia. You will have the satisfaction of knowing you are providing generous support to the world's most promising students and distinguished faculty and programs.

We know that you have financial priorities for your loved ones and that they come first. When the time is right for you, a well-planned charitable contribution is a tangible way to make a positive difference for the people and causes you care most about.

NEXT STEPS

To start a conversation,
please contact:

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*Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.